

Sterling Public Schools FY11 Budget Reallocation Plan

District Interests

Plan for FY11 Education Budget Reductions of \$2,243,000
Plan for FY11 Operations & Maintenance Budget Reductions of \$156,000
Minimize staff reductions for this school year
Support Rtl Initiatives at all levels

The Plan to Balance the FY11 Educational Fund

Reduce expenditures	
- Education Fund	\$1,142,347
Increase revenues	
- Increase student fees	\$56,000
- Sterling Schools Foundation A+ Initiative Funds	\$227,000
Utilize financial reserves	
- The Board of Education Approved	\$818,000
Total	\$2,243,347

The Plan to Balance the FY11 Operations & Maintenance Fund

Reduce expenditures	
- Operations & Maintenance Fund	\$156,000
Total	\$156,000

Assumptions For This Plan

FY11 average cost of newly hired teacher (salary plus benefits)	\$42,000
FY11 average cost of newly ESP (hourly wage plus benefits)	\$22,000
Foundation Level at \$5500	(\$619 reduction)
100% collection of State revenue	